



STATUTORY INSTRUMENTS.

S.I. No. 90 of 2010



HORSE AND GREYHOUND RACING FUND REGULATIONS 2010

(Prn. A10/0328)

HORSE AND GREYHOUND RACING FUND REGULATIONS 2010

I, MARTIN CULLEN, Minister for Arts, Sport and Tourism, in exercise of the powers conferred on me by section 12(5) of the Horse and Greyhound Racing Act 2001 (No. 20 of 2001) and the Horse and Greyhound Racing (Transfer of Departmental Administration and Ministerial Functions) Order 2002 (S.I. No. 297 of 2002) (as adapted by the Tourism, Sport and Recreation (Alteration of Name of Department and Title of Minister) Order 2002 (S.I. No. 309 of 2002)), with the consent of the Minister for Finance, hereby make the following regulations with respect to which, pursuant to section 12(13) of that Act, a draft has been laid before each House of the Oireachtas and a resolution approving of the draft has been passed by each such House:

1. These Regulations may be cited as the Horse and Greyhound Racing Fund Regulations 2010.

2. The amount of €673,171,713 is specified for the purposes of section 12(5) of the Horse and Greyhound Racing Act 2001 (No. 20 of 2001).

The Minister for Finance consents to the foregoing Regulations.



GIVEN under my Official Seal,
23 February 2010.

BRIAN LENIHAN,
Minister for Finance.



GIVEN under my Official Seal,
16 February 2010.

MARTIN CULLEN,
Minister for Arts, Sport and Tourism.

*Notice of the making of this Statutory Instrument was published in
"Iris Oifigiúil" of 5th March, 2010.*

EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation.)

Government support for the horse and greyhound racing industries is provided through the Horse and Greyhound Racing Fund, which was established under Section 12 of the Horse and Greyhound Racing Act, 2001.

This Regulation is required to give effect to the Budget allocation of €59.264m to the horse and greyhound racing industries for 2010. This provision is included in the Vote of the Office of the Minister for Arts, Sport and Tourism for 2010.

It should be noted that this represents a reduction of 13% (€8.864m) in the subvention from 2009, which in turn was a reduction of 11% (€8.158m) from 2008.

In order for the Minister for Arts, Sport and Tourism to provide this funding an increase to the aggregate limit on the Horse and Greyhound Racing Fund (by €59,264,000), pursuant to the provisions of Section 12(5) of the Horse and Greyhound Racing Act 2001, is required. At present the aggregate limit on the Fund is €613,907,713, of which nothing remains. Therefore the aggregate limit must now be increased by €59,264,000 to €673,171,713.

Section 12(13) of the Act requires that a draft of every regulation proposed to be made shall be laid before each House of the Oireachtas and the regulation shall not be made until a resolution approving of the draft has been passed by each such House. The purpose of this Memorandum is to inform Government that the draft regulations are now being laid before the Houses.

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